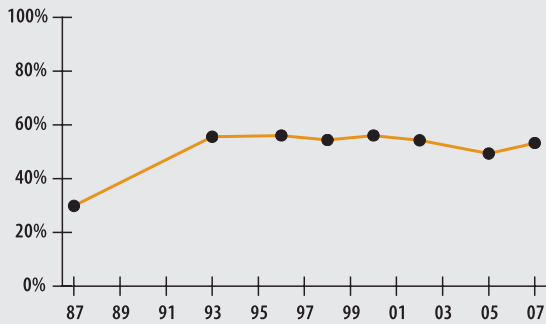
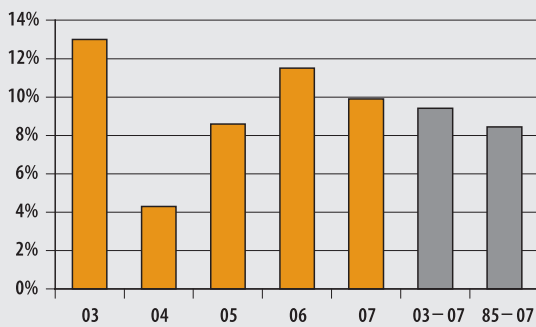


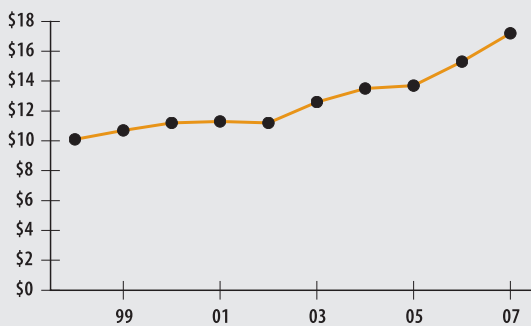
Funded Ratio (1987-2007)



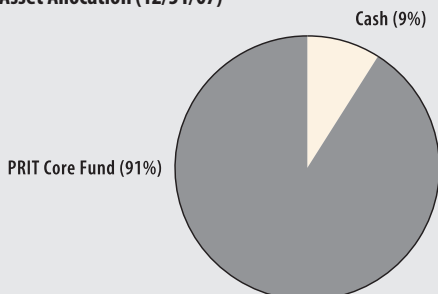
Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



Asset Allocation (12/31/07)



ACTUARIAL

• Funded Ratio	53.3%
• Date of Last Valuation	01/07
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2027
• Unfunded Liability	\$14.6 M
• Total Pension Appropriation (Fiscal 2008)	\$1.6 M

	Active	Retired
• Number of Members	208	141
• Total Payroll/Benefit	\$6.1 M	\$1.8 M
• Average Salary/Benefit	\$29,300	\$12,500
• Average Age	47	71
• Average Service	9.4 years	NA

INVESTMENT

- PRIT

► 2007 Return	9.91%
► 2007 Target	8.50%
► 2007 Market Value	\$17.2 M
► 2003-2007 (Annualized)	9.42%
► 1985-2007 (Annualized)	8.44%